## Chicago Heights Park District Park District Board of Commissioners Public Hearing Meeting October 13, 2020 6:45 p.m.

**Meeting called to Order**: The Meeting of the Chicago Heights Park District Board of Commissioners was called to order at 6:47: p.m.

**Pledge of Allegiance**: Upon roll call, the following board members were present: Commissioner Leon, Commissioner Kyles, Commissioner Mancina, Commissioner Strazcek, Commissioner Zuniga, and President Benavides. Commissioner Nichols-Brown was recorded absent. A quorum was established.

Open discussion on the proposal to sell one or more series of bonds of the District in an amount not to exceed \$5,000,000 for the purpose of (i) if applicable, refunding previously issued bonds of the District, 9ii)if applicable undertaking capital projects, including building, maintaining, improving, and protecting parks and other property, and acquiring and installing various equipment, (iii) if applicable funding working cash needs of the District, and (iv) any other purposes permitted by law.

A. President and Commissioners Comments: Commissioner Mancina asked Ken Peterson, Bond Council would you be able provided how much the bond the park district want to issue this year? He stated that the amount will be defined closer to the time of the bond being issued. She also asked how much the park district want to issue from the bond for capital verses working cash? He said he did not know but he should know the answer at the next meeting in November. Commissioner Mancina asked for Superintendent Perez to provide the board with the details of what the bond proceeds will be. She stated that the park district is expected to lose money at the Golf Courses and on the Pool. Park District should not be using bonds to continue to subsidize financial situations at the Golf Courses, etc. If bonds are issued it should be used strictly for capital improvements that are needed through out our parks. Commissioner Mancina informed the board that she will not be voting in favor for any bond ordinance that proceeds will be working as cash.

Commissioner Strazcek agreed with Commissioner Mancina. He will not be voting for the bond.

B. Public Comments: None given.

Adjournment: On a motion to adjourn the Public Hearing at 6:51 p.m. by Commissioner
Mancina, seconded by Commissioner Strazcek. The following ayes were recorded:
Commissioner Leon, Commissioner Kyles, Commissioner Mancina, Commissioner
Strazcek, Commissioner Zuniga, and President Benavides.

Secretary